

23 January 2017

Maja Young
Campus Manager
Southern Cross Education Institute Pty Ltd
T/A Southern Cross Education Institute
155-161 Boundary Road NORTH MELBOURNE, VIC 3051 AUSTRALIA

ID 181168

Dear Maja Young,

I am writing to you regarding Southern Cross Education Institute's Australian Tuition Assurance Scheme (ASTAS) with The Australian Council for Private Education and training (ACPET).

Please be advised the details of your current cover:

- Southern Cross Education Institute has an approved tuition assurance limit of \$1,600,000. This limit is based on the most recent information provided by your organisation which has determined the total limit of assurance that can be offered under ASTAS
- The revenue projection provided by your organisation is \$5,965,560, inclusive of \$5,602,590 VET FEE-HELP teach out revenue and \$30,000 VSL revenue
- VSL revenue projection is based on the total of the provider fee limit for each approved course as advised by the Department of Education of Training
- Cover is valid from 1/1/2017 until 31/12/2017

Based on our assessment, this approved limit should be sufficient for your organisation to comply with the VET FEE-HELP and the VSL Guidelines based on the projected revenue that you have submitted to ACPET and the Department of Education and Training.

As highlighted by the VET FEE-HELP and the VSL Guidelines, in the event that your tuition assurance coverage is insufficient against your revenue projection, you will be required to provide further evidence as to how you will comply with Tuition Assurance Requirements under HESA.

Please note that your cover is based on the information you have submitted to ACPET, should your organisation experience any material changes that will affect your required cover, please notify ACPET to apply for a variation. Note, ACPET reserves the right to review cover at any time.

The attached provider report outlines the approved courses covered by Southern Cross Education Institute's ASTAS cover.

In accordance with ACPET's obligations as a Commonwealth approved Tuition Assurance Provider, please be advised that ACPET is required to provide this information to the Commonwealth Department of Education and Training.

If you require any further information please contact the ACPET ASTAS team at astas@acpet.edu.au or (03) 9412 5900.

Yours sincerely



Rod Camm
Chief Executive Officer
Australian Council for Private Education and Training